

CASTLE HILL HOA

Board of Directors
Minutes of Board Meeting
October 26, 2023

Meeting was held at 824 Flagstone Dr., Burleson, TX at 6:30 pm on October 26, 2023.

I. ATTENDEES

Board members present are as follows:

Leslie Crook - President
Wayne Burke – Vice-President
Beverly Ridenhour – Secretary

Board members absent are as follows:

Sharon Ives - Treasurer

II. CALL TO ORDER

Leslie Crook called the meeting to order at 7:00pm.

III. APPROVAL OF PREVIOUS MEETING'S MINUTES

Wayne made a motion to approve minutes from 9/26/23. A second was made by Leslie. Minutes were approved.

IV. FINANCIAL REPORT

Sharon Ives provided the September financials and current bank balance to board members in an email since she could not be in attendance.

V. OLD BUSINESS

- A. **Raising Dues** – after much thought and deliberation the board voted to raise the dues to \$315 for 2024. This is just under 9%.
- B. **By-laws and Covenant packet distribution** – Board Members went door to door and distributed the proposed changes to the by-laws and covenants. Most homes were home to receive these and we had 58 homes return their ballot. We did have 67% of the homes vote yes to update the documents. The final count as of today is 56 – yes, 2 no and 1 home called and informed us they were abstaining. Beverly will contact attorney to inform him to proceed with the updates.
- C. **Directors and Officers Insurance** - \$1 million has been purchased from State Farm and effective now until April when all insurance renews waiting on State Farm to send the appropriate paperwork.
- D. **Erosion situation** – gathering information so that we can discuss with the homeowner.
- E. **Misplaced financial records** for 2019 and 2020 have not been located yet.
- F. **Signature card for EECU** has been updated by most board members.
- G. **Location for Board Meetings** – we are continuing to look for a place to hold Board Meetings and the Annual Meeting that will fit schedules and not charge.

VI. NEW BUSINES

- A. **Update committee responsibilities** – tabled until next meeting
- B. **By-law issues** – tabled
- C. **Veteran's Day** – Leslie is putting out decorations to honor the Veteran's in our neighborhood as well as the community. She is also going to serve hot dogs at her home – 808 Flagstone Dr on Saturday, November 11th from 11am until 1pm.
- D. **Post Office Key** – we decided we only need one key to the post office box.

VII. ADJOURNMENT

Motion to Adjourn the meeting was made by Wayne and 2nd by Leslie. Meeting was adjourned at 8:20pm.

Minutes submitted by: *Beverly Ridenhour*

Print name: Beverly Ridenhour – secretary

Approved by: **Leslie Crook**

Print name: Leslie Crook - president