

Castle Hill HOA Board Meeting
February 2, 2017
Minutes

1. Call to order - 5:41 In attendance – Cecil Yates, Paul Holton, Kody Martin, Tim Lacy, Celeste Neal
2. Treasurer's reports – Cecil reviewed the Treasurer's report in the absence of the treasurer
3. Budget – The board approved the 2017 budget as presented.
4. Audit – Adam Russell and Mark Hotchkiss will review the current financials before they are sent to the CPA for taxes.
5. 1099's – We are not required to send out any 1099's since the only two vendors with fees greater than \$600.00 are incorporated.
6. Tax return preparation – waiting on the audit – Paul will get the information to Adam and Mark
7. Fence replacement update - the new fence is complete. The only follow-up business is to reimburse the two home owners who had already replaced their fences.
8. Rock wall repair - this will be revised at the next meeting. The board is in agreement that repairs need to be made, but no action will be taken until HOA dues are collected. Additionally, the company will erect a rock monument to replace the current wooden sign at the entrance.
9. Covenant violations – one letter was sent, the homeowner has responded and is in the process of fixing the violation.
10. Unpaid dues – there are still home owners with outstanding HOA dues at this time
11. Election of new officers – Paul Holton - President, Kody Martin - Vice President, Tim Lacy - Secretary
12. Committee Membership – the current active committees are architecture, audit and landscape. The new board will discuss forming a social committee.
13. Next board meeting – March 14, time and place TBA
14. Other discussion – board will look into ensuring that all fines assessed are in line with the HOA by laws.
15. Meeting adjourned at 7:35

Minutes prepared by Celeste Neal – outgoing secretary.

