

**Castle Hill Burleson Homeowners Association  
Board Meeting  
July 18, 2018  
Minutes**

This Meeting was called to order at 6:52 p.m.

Board Members in attendance were: Paul Holton, President; Sharon Ives, Treasurer; Kim Vernon; Vice President, Harold Knott for Allison Knott.

**1. Treasurer's Report:**

- There is still one resident that has paid homeowners, but still owes 4 months of late fees.
- Our June water bill went up due, to the weather. Kim Vernon motioned the financials and Harold Knott seconded it.

**2. Old Business:**

- Paul Holton appointed Allison Knott to be the new secretary.

**3. New Business:**

- We are preparing for the annual meeting on possible dates of 9/20 or 9/27, depending on the Church's availability.
- Upcoming envelope stuffing for the neighborhood. Proxy, official letter, copy of minutes from the last meeting, financials, and the updated budget.
- Address stickers for Allison Knott to prepare for mail outs.
- Possible update to all houses in Castle Hill to square mailboxes.
- Update the center landscaping in the entrance of the neighborhood.

Meeting adjourned at 7:15 p.m.

A handwritten signature in black ink, appearing to read "Kim Vernon", with a stylized, flowing script.

This document is being posted in accordance to Castle Hill Burleson Homeowners Association, Inc. By-Laws, Article V, Section 5 @ and (e) to comply with the Open Meeting Act.

Castle Hill Burleson HOA Inc.  
**Balance Sheet**  
As of June 30, 2018

	Jun 30, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
EECU - Checking #12	21,345.54
<b>Total Checking/Savings</b>	21,345.54
Accounts Receivable	
Accounts Receivable	-17.00
<b>Total Accounts Receivable</b>	-17.00
Other Current Assets	
Undeposited Funds	464.20
<b>Total Other Current Assets</b>	464.20
<b>Total Current Assets</b>	21,792.74
<b>Fixed Assets</b>	
IMPROVEMENTS / Fence Nov 2016	50,748.00
<b>Total Fixed Assets</b>	50,748.00
<b>TOTAL ASSETS</b>	<b>72,540.74</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity	38,576.53
Retained Earnings	18,784.78
Net Income	15,179.43
<b>Total Equity</b>	72,540.74
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>72,540.74</b>

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## Castle Hill Burleson HOA Inc.

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## Profit &amp; Loss

Cash Basis

June 2018

	Jun 18	Jan - Jun 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Annual Dues	0.00	19,800.00
Gas Wells Royalty	0.00	873.13
Late Fees Collected	0.00	100.40
Transfer Fees	0.00	800.00
<b>Total Income</b>	<b>0.00</b>	<b>21,573.53</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>21,573.53</b>
<b>Expense</b>		
Accounting Fees	0.00	375.00
Administrative Fees	0.00	140.00
Bank Service Charges	0.00	8.00
Gifts-New Residents/YOM	0.00	179.08
Holiday Decor	0.00	300.00
Insurance Expense	0.00	775.00
Landscaping and Groundskeeping	0.00	3,507.32
Prop Repairs/Improvements	0.00	92.10
Repairs and Maintenance	0.00	276.04
Social Activities	100.94	100.94
<b>Utilities</b>		
Electric	43.07	366.17
Water	0.00	274.45
<b>Total Utilities</b>	<b>43.07</b>	<b>640.62</b>
<b>Total Expense</b>	<b>144.01</b>	<b>6,394.10</b>
<b>Net Ordinary Income</b>	<b>-144.01</b>	<b>15,179.43</b>
<b>Net Income</b>	<b>-144.01</b>	<b>15,179.43</b>



Post Office Box 1777  
Fort Worth, TX 76101-1777  
817-882-0800  
Telephone Banking 817-882-0767  
www.eecu.org

## STATEMENT OF ACCOUNT

Member No.	Statement Period	Page
XXXXXX6381	06/01/18 - 06/30/18	1

CASTLE HILL BURLESON HOMEOWNERS ASSOCIAT  
224 FLAGSTONE DR  
BURLESON TX 76028 - 3770

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#### ACCOUNT BALANCE SUMMARY as of June 30, 2018

Account #	Deposit Products	Balance	Account #	Loan Products	Balance
12	BUSINESS CHECKING-SIMPLE	\$ 21,399.61			
		\$ 21,399.61			

#### Account Analysis Statement for ID 12 BUSINESS CHECKING-SIMPLE

Transactions	Total Count	Count Less Free	Unit Price	Charge
ACH Debits:	1			
Drafts:	1			
Total	2	0	0.40	\$0.00
Total Charges				\$0.00
Average Balance				\$21,460.63

\*\* Account comes with 50 free ACH and check transactions per month, additional transactions subject to \$0.40 fee. You receive \$2,500 in free cash transactions at branches. Each additional \$100 in cash transactions subject to \$0.30 fee (max cash transaction fee of \$200 per month).

#### Account # 12 BUSINESS CHECKING-SIMPLE

Tran Date	Eff Date	Transaction Description	Amount	Balance
06/01		Beginning Balance		21,489.55
06/18	06/18	Withdrawal Check 2316	-46.87	21,442.68
06/25	06/25	Withdrawal ACH TXU ENERGY	-43.07	21,399.61
		TYPE: TXU ACH ID: 1001020329		
06/30		Ending Balance		21,399.61

Interest YTD on BUSINESS CHECKING-SIMPLE (12).....\$0.00  
1 Withdrawals = 43.07 0 Deposits = 0.00

1 Checks Cleared for \$46.87

Member No.	Statement Period	Page
XXXXXX6381	06/01/18 - 06/30/18	2

Account # 12 BUSINESS CHECKING-SIMPLE - Continued							
Tran Date	Eff Date	Transaction Description			Amount	Balance	
<b>Checks Cleared</b>							
No.	Date	Amount	No.	Date	Amount	No.	Amount
2316	06/18	46.87					
* next to number indicates skip in number sequence							
<b>Withdrawals and Other Charges</b>							
Date	Description	Amount	Date	Description	Amount		
06/25	Withdrawal ACH	43.07					
<b>Total Overdraft/Returned Item Fees</b>							
Current Overdraft Limit				0.00			
					Total for This Period	Total Year-to-Date	
Total Overdraft Fees					0.00	0.00	
Total Return Item Fees					0.00	0.00	
<p>Overdrafts may be created by check, ATM or debit card, in-person withdrawal, transfer, or other electronic means. A \$34.00 insufficient funds (NSF) fee will be charged each time an item is presented on your account when you have insufficient funds. Overdrafts will not be paid on ATM and everyday check card transactions unless you ask us to. Once your account becomes overdrawn, you are obligated to bring your account to a positive balance immediately. We will generally pay overdrafts up to the limit previously disclosed to you as long as your account is in good standing, which means your account is not continuously overdrawn for more than 20 days, is not in default on any EECU loan, is not subject to legal action, and receives regular deposits consistent with past practices. However, whether or not your overdraft will be paid is at our discretion and we reserve the right not to pay.</p>							

Please visit <http://eecu.org/forms/disclosures/statement.htm> to print out a share draft reconciliation form.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS**  
Write us at P.O. Box 1777, Fort Worth, TX 76101-1777 or telephone us at 817.882.0800 as soon as you can if you think your statement or receipt is wrong, or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after you receive the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe there is an error or why you need more information. (3) Tell us the dollar amount of the suspected error. We will investigate your complaint and will correct any error promptly. If we take more than 10 days to do this (20 days for new accounts), we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes to complete our investigation.

National Credit Union Administration, a U.S. Government Agency - Member accounts are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.

**BILLING RIGHTS SUMMARY  
IN CASE OF ERRORS OR QUESTIONS PERTAINING  
TO YOUR OPEN-END LOAN ACCOUNT(S)**

If you think your Statement of Account is wrong, or if you need more information about a transaction on your Statement of Account, write us, as soon as you can, (on a separate sheet) at: P.O. Box 1777, Fort Worth, TX 76101-1777. We must hear from you no later than 60 days after we sent you the first Statement of Account on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your Statement of Account that are not in question. While we investigate your questions, we cannot report you as delinquent or take any action to collect the amount you question.

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**Castle Hill Burleson HOA Inc.**  
**Reconciliation Summary**  
**EECU - Checking #12, Period Ending 06/30/2018**

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	Jun 30, 18	
<b>Beginning Balance</b>		21,489.55
<b>Cleared Transactions</b>		
<b>Checks and Payments - 2 items</b>	-89.94	
<b>Total Cleared Transactions</b>	-89.94	
<b>Cleared Balance</b>		21,399.61
<b>Uncleared Transactions</b>		
<b>Checks and Payments - 1 item</b>	-54.07	
<b>Total Uncleared Transactions</b>	-54.07	
<b>Register Balance as of 06/30/2018</b>		21,345.54
<b>New Transactions</b>		
<b>Checks and Payments - 3 items</b>	-2,318.64	
<b>Total New Transactions</b>	-2,318.64	
<b>Ending Balance</b>		19,026.90

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**Castle Hill Burleson HOA Inc.**  
**Reconciliation Detail**  
**EECU - Checking #12, Period Ending 06/30/2018**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						21,489.55
<b>Cleared Transactions</b>						
<b>Checks and Payments - 2 items</b>						
Check	06/16/2018	2316	KIM VERNON	X	-46.87	-46.87
Check	06/25/2018	DEBIT	TXU Energy	X	-43.07	-89.94
<b>Total Checks and Payments</b>					-89.94	-89.94
<b>Total Cleared Transactions</b>					-89.94	-89.94
<b>Cleared Balance</b>					-89.94	21,399.61
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 1 item</b>						
Check	06/30/2018	2317	KIM VERNON		-54.07	-54.07
<b>Total Checks and Payments</b>					-54.07	-54.07
<b>Total Uncleared Transactions</b>					-54.07	-54.07
<b>Register Balance as of 06/30/2018</b>					-144.01	21,345.54
<b>New Transactions</b>						
<b>Checks and Payments - 3 items</b>						
Check	07/02/2018	DEBIT	City of Burleson		-243.48	-243.48
Check	07/02/2018	DEBIT	City of Burleson		-212.17	-455.65
Check	07/08/2018	2318	Dependable Lawn C...		-1,862.99	-2,318.64
<b>Total Checks and Payments</b>					-2,318.64	-2,318.64
<b>Total New Transactions</b>					-2,318.64	-2,318.64
<b>Ending Balance</b>					<b>-2,462.65</b>	<b>19,026.90</b>